

## **Vinosha Portfolio Term Insurance Plans**

➤ Term insurance is widely considered to be the simplest form of life insurance. It is a pure cover plan which offers protection for a specified time period. If the life insured passes away during that period, the nominee receives the predetermined death benefit. The most distinctive feature of a term insurance plan is the high amount of coverage offered at extremely nominal premium rates. Certain term plans also offer maturity benefits, i.e. the return of premiums if the policyholder outlives the policy term. One can also increase the amount of coverage offered by a term plan by opting for additional riders, such as Accidental Death Benefit or Child Support riders.

### **➤ Return of premium**

As with the regular plan, it pays death benefit if the insured dies during the term of plan, but if the insured survives the term, the premiums paid are returned as part of this plan. The policy period or term varies from 10-40 years.

### **➤ Why Should you Buy Online Term Insurance Plans?**

Term insurance is a simple financial instrument. However, you can add multiple benefits and use the features to make life easier for yourself and your family.

## ➤ Benefits of Online Term Insurance Plan

You may have avoided term plan all this while assuming buying a term plan is a long and time-consuming process. You can shop your favourite products online in minutes and save both time and money. Similarly, you can purchase a term insurance plan online.

- a. When you buy a term plan online, you get the following benefits:
- b. You don't have to spend time travelling to the insurance company's office.
- c. With online purchases, there are no brokers, and you buy directly from the company. Hence you save cost.
- d. Easy to go through the policy details.
- e. Making payments takes no time, and you can pay using your preferred payment mode.
- f. You get the policy in your inbox, no headache of storing the original copy of it.
- g. Buying a term insurance plan online is very easy. You have all the options in front of you. You can select the options as per your need, make the payment and receive the policy document within minutes in your mailbox.